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TRUELOVE & MACLEAN, INC.

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March 6, 2014

Honorable Members of the Labor and Public Employees committee:

My name is Richard Bouffard and I am the owner of Truelove & Maclean Company, a manufacturing company located in Watertown Ct.

I am writing in support of HB 5314, which would use \$60 million of the forecasted state budget surplus to pre-pay the balance of interest owed to the Federal government for funds borrowed to keep Connecticut's unemployment compensation system solvent through our extended recession.

Our unemployment taxes are very high plus the surcharge to cover the interest is an added expense that drains capital which is needed for equipment and wages.

We urge you to support HB 5314 because it will benefit Connecticut's businesses and therefore our state's economy.


Richard Bouffard